



# Wire Transfer Agreement

## Section A - Wire Transfer Policies and Procedures

The Credit Union generally uses the Federal Reserve System's Fedwire to wire funds from your credit union account to another institution. The Federal Reserve System has adopted Regulation J governing all Fedwire transactions and by requesting a wire transfer from your account, you agree to be bound by this Regulation, whether or not Fedwire was used, in whole or in part, to actually process your request.

The Credit Union will accept and generally process your domestic and international wire transfer instructions any week day that is not a Federal Holiday. The wire must be submitted to Georgia Central before 2:00 PM, Eastern Time. Wires received after 2:00 PM or on Saturday will be processed the next business day. To the extent not prohibited by law, you agree that this wire transfer is irrevocable and that the sole obligation of the credit union is to exercise ordinary care in processing your wire transfers and the credit union is not responsible for any losses or delays which occur as a result of any other party's involvement in processing your wire transfers.

Under Regulation J and related sections of the Uniform Commercial Code (UCC), a wire transfer will be posted by the receiving institution and any intermediary institutions to the account number(s) you supply, even if the name you supply does not correspond to that account number.

The Credit Union has adopted the following commercially reasonable security procedure as that term is defined in Section 4A-201 of the Uniform Commercial Code.

All wire transfer orders:

- \$2500 or more must be done in person by an account owner and
- the account owner must present a valid government issued identification;
- over \$5000 requires a callback verification to the account owner who authorized the wire transfer

By completing the wire transfer agreement form, I choose not to use the credit union's standard, commercially reasonable security procedure for initiating wire transfer orders from my credit union account. Thus, I hereby expressly agree to be bound by any payment order, whether or not authorized, issued in my name and accepted by the credit union when I mail, fax, or otherwise deliver in person, a wire transfer agreement form containing my wire transfer password to a credit union office to be scanned to my account record and the passwords entered on my account profile; and the credit union verifies my valid government issued identification, mother's maiden name, signature, and a callback verification for any amount when my request is by phone or fax. I further understand and agree that if the credit union verifies my wire transfer order pursuant to these security procedures, then I will be liable for any wire transfers (payment orders) made from my account, whether or not I authorized them. I further understand that the security of my wire transfer passwords is extremely important and that I am liable for its use until I have notified the credit union, in writing, that it is no longer valid and the credit union has had a reasonable time to act upon my notification.

**Disclaimer:** Due to differing banking regulations and practices throughout the world, it is not possible for any U.S. financial institution to guarantee delivery of a wire transmitted outside the U.S., nor is it possible to guarantee a time frame for delivery.

## Section B - Member Information

Member Name - Please Print			Member Account Number
Address			Member Daytime Phone Number
City	State	Zip	Mother's Maiden Name

## Section C - Passwords Selection

Establish Passwords       Change Passwords

I hereby establish or change my wire transfer passwords and authorize the credit union to comply with any written wire transfer agreement which contains my wire transfer passwords, that is mailed, faxed or delivered in person, whether or not I actually authorized the transaction. I acknowledge and agree to the credit union's wire transfer policies and procedures.

Enter **TWO** wire transfer passwords. Select (Up to 8 characters: letters and/or numbers) - Please Print

Password 1:	Hint:
Password 2:	Hint:
Member's Signature	Date

## Section D - For Credit Union Use Only

- Verified and documented valid government issued ID in system
- Mother's maiden name entered in system
- Password 1 entered in system
- Password 2 entered in system

Employee Name - Please Print

Employee Signature \_\_\_\_\_ Teller# \_\_\_\_\_ Date \_\_\_\_\_



# WIRE TRANSFER ORDER

The member listed as originator below requests payment to be made to the beneficiary and account number named below. To the extent not prohibited by law, the undersigned agrees that this wire transfer is irrevocable and that the sole obligation of the credit union is to exercise ordinary care in processing this wire transfer and that the credit union is not responsible for any losses or delays which occur as a result of any other party's involvement in processing this transfer.

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**ORIGINATOR INFORMATION:** Please Print

Member Name	
Account Number	
Daytime Phone Number	
Member Address <i>Must have for International Wires</i>	
Amount of Transfer	
Member Signature	
Wire Password <i>Must have signed Wire Agreement on file</i>	

**BENEFICIARY INFORMATION:** Please Print

Financial Institution Name	
ABA/Routing Number	
Branch Information	
Beneficiary Name	
Account Number	
Beneficiary Address <i>Must have for International Wires</i>	
Special Instructions	

**WireTransfer Order Submitted:**  In Person  Phone  Fax **Date:** 9/1/2009

**Identity Verification**  
*By Phone: verify at least 3 identifiers to confirm identity; In Person: verify and document government issued Identification*

Identification: Type \_\_\_\_\_ ID# \_\_\_\_\_ Exp. Date \_\_\_\_\_  
 SEG work ID  
 SSN  
 Other: \_\_\_\_\_ [i.e. recent transactions, payroll info, phone #'s, address]  
 Wire Password (must have signed Wire Agreement on file)

**Verification completed by:** \_\_\_\_\_  
Print Name Signature

**Account Debit Verification**

Wire Amount  Wire Fee Date: \_\_\_\_\_

**Verification Completed By:** \_\_\_\_\_  
Print Name Signature

**Transfer Information**

Date of Transfer: \_\_\_\_\_ Wire ID # \_\_\_\_\_
 
 Callback  Domestic  
 OFAC  International

**Transfer Performed By:** \_\_\_\_\_  
Print Name Signature

**Approval/Release wires over \$1000**

Date: \_\_\_\_\_

**Approved/Released by** \_\_\_\_\_  
Print Name Signature

